

INDEPENDENT AUDITOR'S REPORT

To The Members of
GRAM VIKAS PARISHAD, MADHUBANI

1. Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **Gram Vikas Parishad, Madhubani** which comprise Balance Sheet as at March 31, 2020, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Further, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



4. Basis for Qualified Opinion

- I. Provident Fund dues are not being deposited regularly with the appropriate authorities.

5. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in basis for Qualified Opinion paragraph the financial statements read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet of the state of affairs of the society for the year ended on 31st March 2020; and

(b) in the case of the Income & Expenditure Account, of the Receipt & Payment of the agency for the year ended on that date.

6. REPORT ON OTHER MATTERS

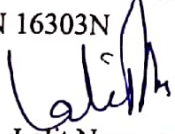
We further report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- II. In our opinion proper books of account as required by law have been kept by the institute so far as appears from our examination of those books;
- III. The Balance sheet , the income and expenditure account and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account; and
- IV. In our opinion, the Balance Sheet and income and Expenditure account comply with the accounting standards issued by the institute of Chartered Accountants of india to the extent they are applicable to the institute.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599



Place: Patna

Date: 24/12/2020

GRAM VIKAS PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT
BALANCE SHEET AS AT MARCH 31ST, 2020

[Amount in Rs.]

SOURCES OF FUNDS	SCHEDULE	DETAILS	AMOUNT
Corpus Fund			
As per Last Account			621,869.55
Contingency Fund			
As per Last Account			838,011.00
Adding During the Year			
Capital Fund			
As per Last Account			4,272,454.00
Fixed Assets Fund			
As per Last Account (Contra)	1,564,040.87		
Addition :		-	1,564,040.87
Loan & Advance			
Schedule - "B"			1,458,154.30
Unspent Balance (Sfruti)			
As Per Income and Expenditure Account	1,593,623.35		
Add:- Current Period	2,828,937.87		
	4,422,561.22		
Less:- capital Expenditure	458,400.00		3,964,161.22
Current Liabilities			
E P.F Deduction (H.O + CARITAS)			1,203,114.00
TDS Payable (H.O)			11,760.00
Security Deposit			8,500.00
Head Office Advance			513,870.00
Audit Fee Payable			
H.O			40,000.00
Sfruti			20,000.00
Accounting policies and Notes on Accounts: Schedule-A			
TOTAL			14,515,934.94

APPLICATION OF FUNDS	SCHEDULE	DETAILS	AMOUNT
FIXED ASSETS:			
H.O Schedule - C			2,990,164.40
Sfruti			4,257,454.00
CARITAS			240,305.00
Advance to Head Post Office			134,000.00



Current Asset, Loans and Advance**A. Current Assets:**

Stock of Mithila Painting

1,535,495.00

Closing Balance-H.O

Cash in Hand

16,091.55

Cash at Bank:-

In Current Bank Account With:

Bank of India, Madhubani A/c No-454020110000016

1,733.95

Corporation Bank A/C No-510101006380724

10,113.00

In Saving Bank Account With:

Bank of India, Madhubani A/c No-454010100013085

1,291.75

Bank of India, Madhubani A/c No-454010110004818

73.12

State Bank of India, Madhubani A/c No-30005

4,562.76

Punjab National Bank A/c No-7513000100010165

222.97

Closing Balance(Sfruti)

Cash in Hand

12,133.00

Cash at Bank:

Bank of India A/c NO -454010110004818

6,033.06

Syndicate Bank A/c No- 74182010004165

4,354,365.16

Loans and Advances (Head Office)

Manager Khadi Bhawan, Mumbai(Sundry Debtors)

657,099.00

Advance Sfurti CFC Project

513,870.00

security deposit with bihar electric board

600.00

Misc. Expenses

59,000.00

RGVN Loan to SHG

96,768.00

TDS

5,220.00

III. Income & Expenditure Accounts (H.O)

As per Last Account

884,644.13

Less:- Excess Transferred from I & E A/c.

1,265,304.91

(380,660.78)

TOTAL**14,515,934.94**

Notes to the Account and Accounting Policies

'B'

The Schedules referred to above form an integral part of the Balance Sheet

In terms of our separate report of even date

For Saroj Kumar Jha & Associates

Chartered Accountants

PLACE : Patna

DATE : 24/12/2020

(Lalit Narayan Jha)
Partner

Accountant.
Gram Vikas Parishad



GRAM VIKAS PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2020

[Amount in Rs.]

To	RECEIPTS	DETAILS	AMOUNT
Opening Balance-			
Cash in Hand - Head Office			
CARITAS (FCRA Project)		37,094.55	
Sfurti		8,751.00	
		9,181.00	
Cash at Bank: H.O			
In current Account with:			
Bank of India, Madhubani A/c. No. 454020110000016		1,158.95	
Corporation Bank, Madhubani A/c. No. 510101006380724		9,882.00	
In Saving Bank Account With:			
Bank of India, Madhubani A/c No - A/c. No. 454010100013085		1,979.75	
Bank of India, Madhubani A/c No - A/c. No. 454010110004818		1,203.60	
State Bank of India, Madhubani A/c No - 30005		4,562.76	
Punjab National Bank A/c. No. 7513000100010165		222.97	
Syndicate Bank A/c No - 74182010004165		-	
Syndicate Bank A/c No - 74182010022075		19.92	
In Cash Credit Account with:-			
Bank of India Madhubani A/c. No. 454030110000010		(199,216.76)	
Cash at Bank: CARITAS (FCRA)			
Bank of India A/c. No. 454020110000016		150,000.00	
Corporation Bank A/c. No. 510101006380724		39,769.00	
Cash at Bank: (Sfurti)			
Bank of India A/c. No. 454010110004818		3,756.38	
Syndicate Bank A/c. No. 74182010004165		1,219,451.97	1,287,797.09
Grant Received			
CARITAS		343,098.00	
Other Receipts(H.O)			
Sfurti CFC Building Previous Year		1,371,369.00	
Advance From Subhash Kumar		163,700.00	
Bank Interest		538.00	
Advance EOCL Project		167,529.27	
Sale of Mithila Painting		1,455,833.00	
Other Receipts(CARITAS)			
Programme Advance		10,954.00	
Round Off		0.27	
Bank Interest		-	
Grant Received Sfurti			
Gran KVIC		5,915,000.00	
Other Receipts(Sfurti)			
Bank Interest		15,564.19	



Head Office CFC Advance
Advance to Supplier
Advance to Head Office

513,870.00
184,027.00
227,800.00

Grant Received

Jan Jagran Sansthan(Grant Received)

43,005.00 10,412,287.73

TOTAL

TOTAL

11,700,084.82

PAYMENT

DETAILS

AMOUNT

To **ESTABLISHMENT EXPENSES (HEAD OFFICE)**

Stationery Postage & Stamp	1,583.00	
Travelling & Convayance	7,580.00	
Bank Interest & Charge	21,449.96	
Painting Charge	106,600.00	
Meeting Expenses	9,750.00	
Vehicle Repair & Maintenance	4,000.00	
Repair & Maintinance	46,521.00	
Hotel & Fooding Expenses	10,703.00	
Fuel Expenses	10,226.00	
Misc. Payment	2,500.00	
Volunteer Charge	569,763.00	
Postage & Telegrame Expenses	95.00	
Income Tax Paid	129,425.00	
Office Expenses	18,189.00	938,384.96

Programme Cost

Result- 1,2 & 3	178,412.00	
Implementation, Monitoring & Evaluation Activities	31,950.00	
Programme Cost	43,005.00	
Mithila Painting Expenses(H.O)	1,524,827.71	
Administration Cost(Caritas)	27,836.00	
Personal Cost(CARITAS)	86,845.00	
Fixed Assets(Sfurti)	2,402,657.00	
Other Payment H.O	700,816.44	
Soft Intervention. Sfurti	937,369.32	
Hard Intervention Sfurti	180,000.00	
Advance to H.O. Sfurti	134,000.00	
Party Payment Mundrika Metal & H/W	62,073.00	
Staff (Advance)	40,000.00	
Head Office Advance	167,529.27	
Audit Fees	20,000.00	6,537,320.74

Closing Balance-H.O

Cash in Hand - Head Office 16,091.55

Cash at Bank: H.O

In current Account with: 1,733.95

Bank of India, Madhubani A/c. No. 454020110000016 10,113.00

Corporation Bank, Madhubani A/c. No. 510101006380724

In Saving Bank Account With: 1,291.75

Bank of India, Madhubani A/c No - A/c. No. 454010100013085



Bank of India, Madhubani A/c No - A/c. No. 454010110004818	73.12
State Bank of India, Madhubani A/c No - 30005	4,562.76
Punjab National Bank A/c. No. 7513000100010165	222.97
<u>In Cash Credit Account with:-</u>	
Bank of India Madhubani A/c. No. 454030110000010	(182,241.20)

Closing Balance-sfurti

Cash in Hand - sfurti 12,133.00

Cash at Bank: (Sfurti)

Bank of India A/c. No. 454010110004818 6,033.06
 Syndicate Bank A/c. No. 74182010004165 4,354,365.16

TOTAL

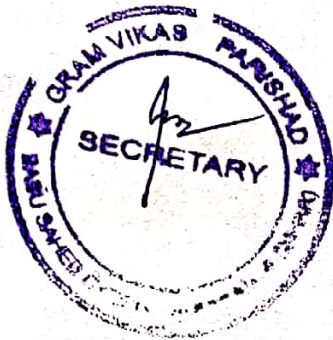
11,700,084.82

PLACE : Patna

In terms of our separate report of even date

DATE : 24/12/2020

[Signature]
 ACCOUNTANT
 Gram Vikas Parishad



GRAM VIKAS PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2020

[Amount in Rs.]

INCOME		AMOUNT
By	Unspent Fund as on 01.04.2018	
"	CARITAS	
	<u>GRANT RECEIVED</u>	(18,055.27)
	CARITAS	
	Grant KVIC(sfurti)	343,098.00
	Jan jagran Sansthan (Grant Received)	5,915,000.00
	<u>Other Income-HO</u>	43,005.00
	Bank Interest	
	Sale of Mithila Painting	538.00
	Sfurti CFC Building CFC Work	2,112,932.00
	Closing Stock of Mithila Painting	1,371,369.00
		1,535,495.00
	<u>Other Income (sfurti)</u>	
	Bank Interest	15,564.19
	Round Off	
		0.27
TOTAL		11,318,946.19
EXPENDITURE		AMOUNT
To	Establishment Expenses	
"		
To	Programme Cost(caritas)	2,463,212.67
To	Programme Cost	178,412.00
To	Recurring Expenses(caritas)	43,005.00
To	Fixed Assets(sfurti)	146,631.00
To	Hard Invervention(sfurti)	1,984,257.00
To	Soft Intervention(sfurti)	180,000.00
To	Opening Stock	937,369.32
To	Depreciation	1,201,220.00
		90,596.42
To	Excess Of Income Over Expenditure Transfared to B/s	4,094,242.78
TOTAL		11,318,946.19

PLACE : Patna
DATE : 24/12/2020

In terms of our separate report of even date

[Signature]
Accountant
Gram Vikas Parishad



**GRAM VIKAS PARISAD, MADHUBANI
CONSOLIDATED ACCOUNT**

SCHEDULE 'C' OF FIXED ASSETS AS ON 31ST MARCH, 2020

[Amount in Rs.]

SL. NO.	PARTICULARS	WDV	ADDITION	DELETION	TOTAL	RATE OF DEPRECIATION	DEPRECIATION	WDV
		AS ON 01.04.2019	DURING THE YEAR	DURING THE YEAR			FOR THE YEAR	AS ON 31.03.2020
1	Land and Development of Land	439,294.00	-	-	439,294.00	0%	-	439,294.00
2	Building	285,054.75	-	-	285,054.75	10%	28,505.48	256,549.28
3	Furniture & Fixture	43,390.77	-	-	43,390.77	10%	4,339.08	39,051.69
4	Electrical Installation	2,287.57	-	-	2,287.57	10%	228.76	2,058.81
5	Vehicle	268,751.68	-	-	268,751.68	15%	40,312.75	228,438.93
6	Cycle	1,081.95	-	-	1,081.95	15%	162.29	919.66
7	Television & DVD	2,439.28	-	-	2,439.28	15%	365.89	2,073.39
8	Camera	2,386.59	-	-	2,386.59	15%	357.99	2,028.60
9	Motor Pump	5,570.74	-	-	5,570.74	15%	835.61	4,735.13
10	Projector	13,317.98	-	-	13,317.98	15%	1,997.70	11,320.28
11	Learning Material	1,415.25	-	-	1,415.25	10%	141.53	1,273.73
12	Tubewell	2,800.60	-	-	2,800.60	15%	420.09	2,380.51
13	Painting Chowki	9,775.84	-	-	9,775.84	10%	977.58	8,798.26
14	Trunk	904.14	-	-	904.14	10%	90.41	813.73
15	Fan	4,016.35	-	-	4,016.35	15%	602.45	3,413.90
16	Carpet	8,593.32	-	-	8,593.32	10%	859.33	7,733.99
17	Electrical Equipment	13,450.52	-	-	13,450.52	15%	2,017.58	11,432.94
18	Mobile phone	652.64	-	-	652.64	15%	97.90	554.74
19	Blanket	2,004.12	-	-	2,004.12	10%	200.41	1,803.71
20	Stabilizer	1,280.18	-	-	1,280.18	15%	192.03	1,088.15
21	Exide Battery	1,188.14	-	-	1,188.14	15%	178.22	1,009.92
22	Inverter	13,363.23	-	-	13,363.23	15%	2,004.48	11,358.75
23	Building Under Construction	1,912,622.00	-	-	1,912,622.00	0%	-	1,912,622.00
24	Ambulance	-	-	-	-	15%	-	-
25	Motor Cycle	-	-	-	-	15%	-	-
26	Generator	4,765.10	-	-	4,765.10	15%	714.77	4,050.34
27	CCTV	19,173.82	-	-	19,173.82	15%	2,876.07	16,297.75
28	Water Tank	17,046.83	-	-	17,046.83	10%	1,704.68	15,342.15
29	Sign Board	4,133.43	-	-	4,133.43	10%	413.34	3,720.09
TOTAL		3,080,760.82			3,080,760.82		90,596.42	2,990,164.40

Palce:- Patna
Date : 24/12/2020

In terms of our separate report of even date



Saraj Kumar Jha
SARAJ KUMAR JHA
Chartered Accountant

GRAM VIKAS PARISHAD, MADHUBANI
PROJECT:- CONSOLIDATED ACCOUNT
SCHEDULE 'B' OF LOANS AND ADVANCES FORMING PART OF
THE BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	R.S	R.S
Advance to Sale of Land & Building at Raj Nagar		
Loan From Syndicate		755,000.00
RGVN Loan		151,373.10
Advance Sfurti		71,840.00
Advance Subhash Kumar		134,000.00
Secured loan to Cash Credit account with Bank of India, Madhubani		163,700.00
TOTAL		1,458,154.30

Accountant
 Gram Vikas Parishad
 Gram Vikas Parishad



GRAM VIKAS PARISHAD, MADHUBANI
PROJECT:- CONSOLIDATED ACCOUNT
SCHEDULE: ' E' OF Establishment Expenses
THE BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	R.S	R.S
SFURTI - CFC Construction		1,580,982.00
SFURTI - Raw Material Bank		1,232,743.00
SFURTI - Technical Agency Cost		180,000.00
SFURTI- Tools & Machinery		770,610.00
<u>Soft intervention</u>		
Basic Skill Training		342,021.00
Market Promotion & Publicity		227,804.00
Cost of IA / SPV Including CDE		661,592.86
Design Development Training		194,687.00
<u>ESTABLISHMENT EXPENSES (HEAD OFFICE)</u>		
Stationery Postage & Stamp		1,583.00
Travelling & Conveyance		7,580.00
Bank Interest & Charge		21,449.96
Postage & Telegramme exp		95.00
Income Tax		129,425.00
Meeting Expenses		9,750.00
Fuel Expenses		10,226.00
Vehicle Repair & Maintenance		4,000.00
Repairing & Maintiance		46,521.00
Hotel & Fooding Expenses		10,703.00
Office Expenses		18,189.00
Volunteer Charge		569,763.00
misc. Payment		2,500.00
Painting Charge		106,600.00
<u>Establishment Expenses (Mithila Paintings)</u>		
Raw Material		937,938.00
Painting Charge		517,199.00
Audit Fee payable		20,000.00
Stationery Postage & Stamp		13,289.00
Travelling & Conveyance		701.00
Bank Interest & Charge		33,170.94
Stall Charges		2,529.50
Round Off		0.27
TOTAL		7,633,632.53

Saraj
ACCOUNTANT
 Gram Vikas Parishad



GRAM VIKAS PARISHAD, MADHUBANI
PROJECT:- CONSOLIDATED ACCOUNT
Schedule F Of Other Payment
THE BALANCE SHEET AS AT 31ST MARCH, 2020

PARTICULARS	R.S	R.S
Other Payment(Head office)		
Sundry Creditors-Adarsh Saree (Madhubani Painting)	27,384.00	
Repayment of Loan To Syndicate Bank	65,762.44	
Advance Sfurti CFC Project	513,870.00	
Advance Sfurti Project	93,800.00	
	<u> </u>	700,816.44
TOTAL		700,816.44

S. K. Jha
Accountant
 Gram Vikas Parishad



GRAM VIKAS PARISHAD, MADHUBANI

Accounting Policies and Notes on Accounts forming an integral part of the
Income & Expenditure Account for the year ended 31st March 2020.

A. SIGNIFICANT ACCOUNTING POLICIES :

1. The Financial Statement are prepared under the historical cost convention , and generally on cash basis, applying accounting policies consistent with those applied in the previous year.
2. Assets acquired out of recurring grants from funding agencies are charge off to revenue as per their terms & conditions. All other fixed assets, are stated at cost including taxes, freight and other expenses essential and incidental to bringing them to a state fit for their intended use.
3. Depreciation is charged on written down value method at rates prescribed under the income tax rules, 1962
4. No tax, either current or deferred, is provided for on the income of the institute as the same is exempt from tax by virtue of its registration as a charitable institution under the income-tax Act, 1961
5. Closing stock of painting materials shall be valued at sale price.

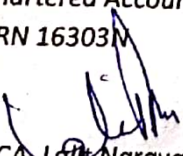
B. NOTES ON ACCOUNTS: -

1. Previous year's figures have been regrouped and rearranged wherever necessary to bring them in conformity with current year's figures.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303M


(CA. Lalk Narayan Jha)

Partner

Membership No. 067599



Place: Patna

Date: 24/12/2020