



SAROJ KUMAR JHA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members of
GRAM VIKASH PARISHAD, MADHUBANI

1. Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **Gram Vikash Parishad, Madhubani** which comprise Balance Sheet as at March 31, 2021, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

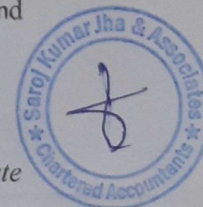
An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Further, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

4. Basis for Qualified Opinion

I Provident Fund dues are not being deposited regularly with the appropriate authorities.

Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida, [U.P]-201301
Branch Office : "The Legum CBI, Bldg, Bus Stand Mithapur, Patna -800001(Bihar)
Other Branch Offices - Delhi, Kolkata, Gurgaon And Jamshedpur
Phon : 8051309157; 7858870885, E-mail : calnjha@gmail.com, skja.bihar@gmail.com



5. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in basis for Qualified Opinion paragraph the financial statements read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet of the state of affairs of the society for the year ended on 31st March 2021; and

(b) in the case of the Income & Expenditure Account, of the Receipt & Payment of the agency for the year ended on that date.

6. REPORT ON OTHER MATTERS

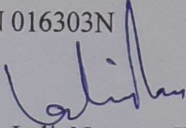
We further report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;*
- II. In our opinion proper books of account as required by law have been kept by the institute so far as appears from our examination of those books;*
- III. The Balance sheet , the income and expenditure account and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account; and*
- IV. In our opinion, the Balance Sheet and income and Expenditure account comply with the accounting standards issued by the institute of Chartered Accountants of india to the extent they are applicable to the institute.*

For Saroj Kumar Jha & associates.

Chartered Accountants

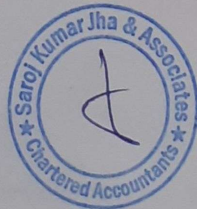
FRN 016303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599



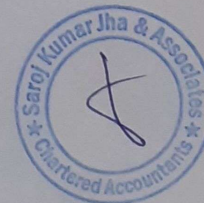
Place: Patna

Date:13/02/2022

GRAM VIKAS PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT
 BALANCE SHEET AS AT MARCH 31ST, 2021

[Amount in Rs.]

SOURCES OF FUNDS	SCHEDULE	DETAILS	AMOUNT
Corpus Fund			
As per Last Account			6,21,869.55
Contingency Fund			
As per Last Account			8,38,011.00
Adding During the Year			
Capital Fund			
As per Last Account			42,72,454.00
Fixed Assets Fund			
As per Last Account (Contra)		15,64,040.87	
Addition :		-	15,64,040.87
Loan & Advance			
Schedule - "B"			11,24,540.00
Unspent Balance (Sfurti)			
As Per Income and Expenditure Account		39,64,161.22	
Add:- Current Period		-	
		39,64,161.22	
Less:- capital Expenditure		-	39,64,161.22
Current Liabilities			
E P.F Deduction (H.O + CARITAS)			12,03,114.00
TDS Payble (H.O)			11,760.00
Security Deposit			8,500.00
Head Office Advance			2,77,748.40
Audit Fee Payable			1,40,000.00
Accounting policies and Notes on Accounts: Schedule-A			
TOTAL			1,40,26,199.04



APPLICATION OF FUNDS	SCHEDULE	DETAILS	AMOUNT
FIXED ASSETS:			
		H.O Schedule - C	29,11,284.44
		Sfruti	42,57,454.00
		CARITAS	2,40,305.00
		Advance to Head Post Office	1,34,000.00
		Current Asset, Loans and Advance	
		A. Current Assets:	
		Stock of Mithila Painting	18,81,075.00
		Closing Balance	
		Cash & Bank Balance	
		As per Receipt & Payment Account	32,76,482.20
		Loans and Advances (Head Office)	
		Manager Khadi Bhawan, Mumbai(Sundry Debtors)	6,57,099.00
		Advance Sfurti CFC Project	5,13,870.00
		security deposit with bihar electric board	600.00
		Advance as per receipt & payment account	5,79,513.00
		Misc. Expenses	59,000.00
		RGVN Loan to SHG	96,768.00
		TDS	5,220.00
III.		Income & Expenditure Accounts (H.O)	
		As per Last Account	(3,80,660.78)
		Less:- Excess Transferred from I & E A/c.	(2,05,810.81)
		TOTAL	1,40,26,199.05

Notes to the Account and Accounting Policies

'B'

The Schedules referred to above form an integral part of the Balance Sheet

In terms of our separate report of even date

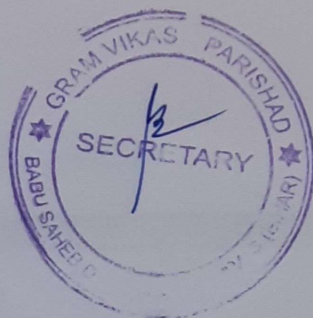
PLACE : Patna

DATE : 13/02/2022



For Saroj Kumar Jha & Associates
Chartered Accountants

(Lalit Narayan Jha)
Partner



GRAM VIKAS PARISHAD, MADHUBANI

CONSOLIDATED ACCOUNT

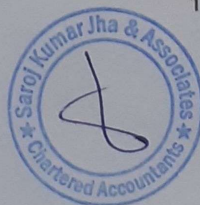
RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2021

[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT
To Opening Balance-		
Cash in Hand - Head Office	16,091.55	
CARITAS (FCRA Project)	-	
Sfurti	12,133.00	
Cash at Bank: H.O		
In current Account with:		
Bank of India, Madhubani A/c. No. 454020110000016	1,733.95	
Corporation Bank, Madhubani A/c. No. 510101006380724	10,113.00	
In Saving Bank Account With:		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085	1,291.75	
Bank of India, Madhubani A/c No - A/c. No. 454010110004818	73.12	
State Bank of India, Madhubani A/c No - 30005	4,562.76	
Punjab National Bank A/c. No. 7513000100010165	222.97	
Canara Bank A/c No - 74189910000065	(1,51,373.10)	
Syndicate Bank A/c No - 74182010022075	-	
In Cash Credit Account with:-		
Bank of India Madhubani A/c. No. 454030110000010	(1,82,241.20)	
Cash at Bank: CARITAS (FCRA)		
Bank of India A/c. No. 454020110000016	-	
Corporation Bank A/c. No. 510101006380724	-	
Cash at Bank: (Sfurti)		
Bank of India A/c. No. 454010110004818	6,033.06	
Syndicate Bank A/c. No. 74182010004165	43,54,365.16	40,73,006.02
Grant Reimbursement		
GOONJ	3,20,000.00	
Received from H.O.	5,000.00	
Local Contribution	16,435.00	3,41,435.00
Other Receipts(H.O)		
Advance	11,40,309.59	
Bank Interest	1,211.00	
Bank Interest (Painting)	1,689.07	
Sale of Mithila Painting	10,89,521.00	22,32,730.66
Grant Receipts		
Janjagran Sansthan (CCST)	-	13,500.00
Grant Receipts		
IDRF (Livelihood)	-	11,93,775.00
IDRF (COVID Relief)	-	5,53,027.17
Local Contribution	-	150.00
Grant Received Sfurti		
Grant KVIC	-	24,13,700.00
Head Office Advance	-	1,75,500.00
Color Combination Training	-	400.00
Other Receipts(Sfurti)		
Bank Interest	-	94,783.49
TOTAL		1,10,92,007.34



PAYMENT	DETAILS	AMOUNT
To	ESTABLISHMENT EXPENSES (HEAD OFFICE)	
Honorarium	1,87,000.00	
Fuel	15,607.00	
Bank Interest & Charge	26,064.14	
Bank Interest & Charge (Painting)	36,220.88	
Advertisement	10,000.00	
Color and chemical	1,045.00	
Electricity	350.00	
Head Office	6,25,600.00	
Misc. Expenses	3,200.00	
Painting Charge	3,71,342.00	
Meeting Expenses	9,250.00	
Vehicle Repair & Maintenance	1,800.00	
Tool Expenses	2,900.00	
Vehicle Hire Charges	4,970.00	
Vehicle Insurance	26,055.00	
Volunteer Charges	80,341.00	
Misc. Payment	10,000.00	
Travelling & Convayance	12,464.00	
Website Maintenance	6,900.00	
Postage & Telegrame Expenses	11,367.00	
Hotel & Fooding Expenses	18,049.00	
Geyser Expenses	4,200.00	
Income tax paid	2,267.00	
Labour Charge	30,050.00	
Hardware and Tools	21,500.00	15,18,542.02
Advances		5,79,513.00
<u>Programme Cost</u>		
Audit Fees		
Carry Bag & Packing	13,020.00	
Mask	60,000.00	
Ration Support	4,25,700.00	
Stationer	5,378.00	
Transportation & Unloading Charges	6,200.00	
Travelling	9,879.00	
Volunteer Allowance	30,000.00	5,50,177.00
Raw Material Mithila Painting	51,722.00	
Fooding & Lunch Expenses	9,000.00	
Travelling & Conveyance	4,500.00	
Livelihood Promotion	10,76,065.00	
Phone / Fax	4,773.00	
Stationery	6,997.00	
Volunteer Charge	96,000.00	12,49,057.00
Soft Intervention. Sfurti	9,93,656.00	
Hard Intervention Sfurti	16,54,492.00	
Color Combination Training	67,500.00	
Head Office Advance	70,500.00	



Computer literacy and english spoken course	3,66,597.00	
Cost of IA / SPV including CDE	3,34,344.12	
Design development training	90,227.00	
Commuinty Worker	20,000.00	
Exposure Visit	20,145.00	
Formation of SHG	12,130.00	
Irrigation	12,520.00	
Land on Lease	86,950.00	
Land preparation	39,600.00	
Misc. Expenses	3,200.00	
Seed	39,875.00	
Bhati and tanky expenses	1,06,500.00	
		39,18,236.12

Closing Balance-H.O

Cash in Hand - Head Office 6,476.55

Cash at Bank: H.O

In current Account with:

Bank of India, Madhubani A/c. No. 454020110000016 1,733.95

Corporation Bank, Madhubani A/c. No. 510101006380724 10,423.80

In Saving Bank Account With:

Bank of India, Madhubani A/c No - A/c. No. 454010100013085 1,259.95

Bank of India, Madhubani A/c No - A/c. No. 454010110004818 542.12

State Bank of India, Madhubani A/c No - 30005 -

Canara Bank A/c. No. 74189910000065 (1,27,898.72)

Punjab National Bank A/c. No. 7513000100010165 222.97

In Cash Credit Account with:-

Bank of India Madhubani A/c. No. 454030110000010 (1,99,469.01)

IDRF (COVID 19 Relief)

Cash in Hand 2,910.00

IDRF (Livelihood)

Cash in Hand 9,940.00

Closoign Balance Goonj

Cash in Hand 515.00

Closing Balance-sfurti

Cash in Hand - sfurti 876.00

Cash at Bank: (Sfurti)

Bank of India A/c. No. 454010110004818 624.74

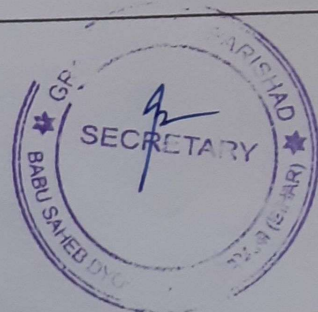
Syndicate Bank A/c. No. 74182010004165 35,68,324.85

TOTAL 1,10,92,007.34

PLACE :Patna

DATE : 13/02/2022

In terms of our separate report of even date



GRAM VIKAS PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT

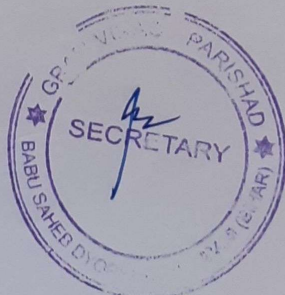
INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2021

I N C O M E		[Amount in Rs.]
By	GRANT RECEIVED	AMOUNT
"	GOONJ	
	Received from H.O.	3,20,000.00
	Local Contribution	5,000.00
		16,435.00
	Grant Received Janjagran (CCST)	3,41,435.00
		13,500.00
	<u>GRANT RECEIVED</u>	
	<u>IDRF (Livelihood)</u>	
	<u>IDRF (COVID Relief)</u>	11,93,775.00
	<u>Local Contribution</u>	5,53,027.17
		150.00
		17,46,952.17
	<u>Grant Received Sfurti</u>	
	Grant KVIC	
	Color Combination Training	24,13,700.00
	<u>Other Receipts(Sfurti)</u>	400.00
	Bank Interest	
	<u>Other Income-HO</u>	94,783.49
	Bank Interest	
	H.O.	2,900.07
	Sale of Mithila Painting	11,40,309.59
	Closing Stock of Mithila Painting	10,89,521.00
		18,81,075.00
TOTAL		87,24,576.32

E X P E N D I T U R E		AMOUNT
To	Establishment Expenses	15,18,542.02
"		
To	Programme Cost	17,99,234.00
To	Hard Intervention(sfurti)	16,54,492.00
To	Soft Intervention(sfurti)	9,93,656.00
To	Recurring Expenses	12,70,088.12
To	Opening Stock	15,35,495.00
To	Depreciation	78,879.99
To	Audit Fees	80,000.00
To	Excess Of Income Over Expenditure Transferred to B/s	(2,05,810.81)
TOTAL		87,24,576.32

PLACE : Patna
DATE : 13/02/2022

In terms of our separate report of even date



CONSOLIDATED ACCOUNT

SCHEDULE 'C' OF FIXED ASSETS AS ON 31ST MARCH, 2021

[Amount in Rs.]

SL. NO.	PARTICULARS	WDV	ADDITION	DELETION	TOTAL	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV
		AS ON 01.04.2020	DURING THE YEAR	DURING THE YEAR				AS ON 31.03.2021
1	Land and Development of Land	4,39,294.00	-	-	4,39,294.00	0%	-	4,39,294.00
2	Building	2,56,549.28	-	-	2,56,549.28	10%	25,654.93	2,30,894.35
3	Furniture & Fixture	39,051.69	-	-	39,051.69	10%	3,905.17	35,146.52
4	Electrical Installation	2,058.81	-	-	2,058.81	10%	205.88	1,852.93
5	Vehicle	2,28,438.93	-	-	2,28,438.93	15%	34,265.84	1,94,173.09
6	Cycle	919.66	-	-	919.66	15%	137.95	781.71
7	Television & DVD	2,073.39	-	-	2,073.39	15%	311.01	1,762.38
8	Camera	2,028.60	-	-	2,028.60	15%	304.29	1,724.31
9	Motor Pump	4,735.13	-	-	4,735.13	15%	710.27	4,024.86
10	Projector	11,320.28	-	-	11,320.28	15%	1,698.04	9,622.24
11	Learning Material	1,273.73	-	-	1,273.73	10%	127.37	1,146.36
12	Tubewell	2,380.51	-	-	2,380.51	15%	357.08	2,023.43
13	Painting Chowki	8,798.26	-	-	8,798.26	10%	879.83	7,918.43
14	Trunk	813.73	-	-	813.73	10%	81.37	732.36
15	Fan	3,413.90	-	-	3,413.90	15%	512.09	2,901.82
16	Carpet	7,733.99	-	-	7,733.99	10%	773.40	6,960.59
17	Electrical Equipment	11,432.94	-	-	11,432.94	15%	1,714.94	9,718.00
18	Mobile phone	554.74	-	-	554.74	15%	83.21	471.53
19	Blanket	1,803.71	-	-	1,803.71	10%	180.37	1,623.34
20	Stabilizer	1,088.15	-	-	1,088.15	15%	163.22	924.93
21	Exide Battery	1,009.92	-	-	1,009.92	15%	151.49	858.43
22	Inverter	11,358.75	-	-	11,358.75	15%	1,703.81	9,654.94
23	Building Under Construction	19,12,622.00	-	-	19,12,622.00	0%	-	19,12,622.00
24	Ambulance	-	-	-	-	15%	-	-
25	Motor Cycle	4,050.34	-	-	4,050.34	15%	607.55	3,442.79
26	Generator	16,297.75	-	-	16,297.75	15%	2,444.66	13,853.09
27	CCTV	15,342.15	-	-	15,342.15	10%	1,534.22	13,807.94
28	Water Tank	3,720.09	-	-	3,720.09	10%	372.01	3,348.08
29	Sign Board	-	-	-	-	-	-	-
TOTAL		29,90,164.43	-	-	29,90,164.43		78,879.99	29,11,284.44

In terms of our separate report of even date

Palace:- Patna

Date : 13/02/2022



GRAM VIKAS PARISHAD, MADHUBANI
PROJECT:- CONSOLIDATED ACCOUNT
SCHEDULE: ' B' OF LOANS AND ADVANCES FORMING PART OF
THE BALANCE SHEET AS AT 31ST MARCH, 2021

PARTICULARS	R.S	R.S
Advance to Sale of Land & Building at Raj Nagar		7,55,000.00
RGVN Loan		71,840.00
Advance Sfurti		1,34,000.00
Advance Subhash Kumar		1,63,700.00
TOTAL		11,24,540.00

