

SAROJ KUMAR JHA & ASSOCIATES

CHARTERED ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

To The Members of
GRAM VIKAS PARISHAD, MADHUBANI

1. Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **Gram Vikas Parishad, Head office Madhubani** which comprise Balance Sheet as at March 31, 2022, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

2. Management's Responsibility for the Financial Statements

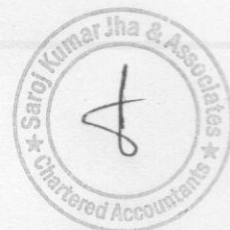
Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Further, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



Head Office : 210/P3, Krishna Apra Plaza, Sector-18, Noida, [U.P]-201301
Branch Office : "The Legum CBI, Bldg, Bus Stand Mithapur, Patna -800001(Bihar)
Other Branch Offices - Delhi, Kolkata, Faridabad And Jamshedpur
Phone : 8051309157; 7858870885, E-mail : calnjha@gmail.com, skja.bihar@gmail.com

4. Basis for Qualified Opinion

I Provident Fund dues are not being deposited regularly with the appropriate authorities.

5. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in basis for Qualified Opinion paragraph the financial statements read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet of the state of affairs of the society for the year ended on 31st March 2022; and

(b) in the case of the Income & Expenditure Account, of the Receipt & Payment of the agency for the year ended on that date.

6. REPORT ON OTHER MATTERS

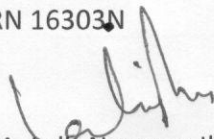
We further report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- II. In our opinion proper books of account as required by law have been kept by the institute so far as appears from our examination of those books;
- III. The Balance sheet , the income and expenditure account and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account; and
- IV. In our opinion, the Balance Sheet and income and Expenditure account comply with the accounting standards issued by the institute of Chartered Accountants of india to the extent they are applicable to the institute.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599

Place: Patna

Date: 28/09/2022

UDIN: 22067599BEUTWV6224

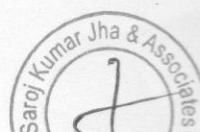


GRAM VIKAS PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT
BALANCE SHEET AS AT MARCH 31ST, 2022

[Amount in Rs.]

SOURCES OF FUNDS	SCHEDULE	DETAILS	AMOUNT
Corpus Fund			
As per Last Account			621,869.55
Contingency Fund			
As per Last Account			838,011.00
Adding During the Year			
Capital Fund			
As per Last Account			4,272,454.00
Fixed Assets Fund			
As per Last Account (Contra)		1,564,040.87	
Addition :		-	1,564,040.87
Loan & Advance			
Schedule - "B"			755,000.00
Unspent Balance (Sfuti)			
As Per Income and Expenditure Account		1,724,652.85	
Add:- Current Period		-	
		1,724,652.85	
Less:- capital Expenditure		-	1,724,652.85
Current Liabilities			
E P.F Deduction (H.O + CARITAS)			1,016,933.00
TDS Payable (H.O)			11,760.00
Security Deposit			8,500.00
Head Office Advance			119,270.00
Audit Fee Payable			
			233,365.00
Accounting policies and Notes on Accounts: Schedule-A			
TOTAL			11,165,856.27

APPLICATION OF FUNDS	SCHEDULE	DETAILS	AMOUNT
FIXED ASSETS:			
H.O Schedule - C			2,842,550.72
Sfuti			4,257,454.00
CARITAS			240,305.00
Advance to Head Post Office			
			134,000.00
Current Asset, Loans and Advance			



A. Current Assets:
Stock of Mithila Painting 2,491,449.84

Closing Balance

Cash & Bank Balance

As per Receipt & Payment Account 1,596,753.26
Loans and Advances (Head Office) 414,501.00

Advance Sfurti CFC Project 600.00
security deposit with bihar electric board 359,751.10
Advance as per receipt & payment account 133,712.76
Manager Khadi Bhawan Mumbai 96,768.00
RGVN Loan to SHG
TDS

III. **Income & Expenditure Accounts (H.O)**

As per Last Account (586,471.59)
Less:- Excess Transferred from I & E A/c. (815,517.82) (1,401,989.41)

TOTAL

11,165,856.27

Notes to the Account and Accounting Policies

'B'

The Schedules referred to above form an integral part of the Balance Sheet

In terms of our separate report of even date
For Saroj Kumar Jha & Associates

Chartered Accountants

PLACE : Patna

DATE : 28/09/2022



(Lalit Narayan Jha)
Partner

GRAM VIKAS PARISHAD, MADHUBANI**CONSOLIDATED ACCOUNT**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2022

[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT
To Opening Balance-		
Cash in Hand - Head Office	6,476.55	
Goonj	515.00	
Sfurti	876.00	
IDRF (Livelihood)	9,940.00	
IDRF (COVID 19 Relief)	2,910.00	
Cash at Bank: H.O		
In current Account with:		
Bank of India, Madhubani A/c. No. 454020110000016	1,733.95	
Corporation Bank, Madhubani A/c. No. 510101006380724	10,423.80	
In Saving Bank Account With:		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085	1,259.95	
Bank of India, Madhubani A/c No - A/c. No. 454010110004818	542.12	
State Bank of India, Madhubani A/c No - 30005	-	
Punjab National Bank A/c. No. 7513000100010165	222.97	
Canara Bank A/c No - 74189910000065	(127,898.72)	
Syndicate Bank A/c No - 74182010022075		
In Cash Credit Account with:-		
Bank of India Madhubani A/c. No. 454030110000010	(199,469.01)	
Cash at Bank: CARITAS (FCRA)		
Bank of India A/c. No. 454020110000016	-	
Corporation Bank A/c. No. 510101006380724	-	
State Bank of India-40109025902		
Cash at Bank: (Sfurti)		
Bank of India A/c. No. 454010110004818	624.74	
Syndicate Bank A/c. No. 74182010004165	3,568,324.85	3,276,482.20
Grant Reimbursement		
GOONJ	239,443.00	
Received from H.O.	119,270.00	
		358,713.00
Other Receipts(H.O)		
Advance -Painting	283,300.00	
Bank Interest	460.40	
Rent (Painting)	18,000.00	
Local Contribution	41,622.43	
Advance from Jiv Daya	53,140.00	
Sale of Mithila Painting	615,045.00	
Other Receipts	2,125.62	1,013,693.45
Grant Receipts (FCRA)-JIV Daya		
State Bank of India-40109025902	983,500.00	
Interest	384.00	983,884.00
Grant Receipts		
IDRF (Livelihood)		



IDRF (COVID Relief)	
Local Contribution	
Drishtee Foundation	22,355.00

Grant Received Sfurti

Grant KVIC
 Head Office Advance
 Color Combination Training

Other Receipts(Sfruti)

Bank Interest	78,787.00
Discount	2.00

TOTAL	TOTAL	5,733,916.65
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PAYMENT	DETAILS	AMOUNT
To <u>ESTABLISHMENT EXPENSES (HEAD OFFICE)</u>		
Honorarium		
Fuel		
Bank Interest & Charge	3,623.76	
Bank Interest & Charge (Painting)	30,102.78	
Advertisement	1,500.00	
Discount	31,048.40	
FCRA renewal Fee	5,000.00	
Loan Repayment Subhash Kumar	136,700.00	
Head Office	283,300.00	
Misc. Expenses	5,415.00	
Painting Charge	208,545.43	
Raw Materials	37,400.00	
Meeting Expenses		
Vehicle Repair & Maintenance	3,700.00	
Tool Expenses		
Vehicle Hire Charges		
Vehicle Insurance		
Volunteer Charges		
Misc. Payment		
Travelling & Convayance	500.00	
Website Maintenance		
Postage & Telegrame Expenses	365.00	
Hotel & Fooding Expenses		
Geyser Expenses		
Advances Goonj (HO)	131,201.00	
Labour Charge		
Hardware and Tools		57,401.37
Advances		
<u>Programme Cost</u>		
Audit Fees (Goonj)	13,365.00	13,365.00
EXPENSES (FCRA)-JIV Daya		



Administrative Exp	28,039.00	
Bank Charges	76.70	
Clothing and Shoes	30,000.00	
Cost of Amul Spry	383,397.00	
Gas Utensils	43,974.00	
Honorarium to Village Worker	12,000.00	
Dry Ration	408,000.00	
Freight	4,200.00	
		909,686.70
Advance to HO (Jiv Daya)	53,140.00	
Raw Material Mithila Painting		
Fooding & Lunch Expenses		
Advance to Jivdaya		
Livelihood Training -Madhubani Painting	354,228.00	
Reimbursement to HO	5,000.00	
Stationery		
Volunteer Charge		412,368.00
Soft Intervention. Sfurti	35,518.00	35,518.00
Hard Intervention Sfurti	1,356,137.00	1,356,137.00
Color Combination Training		
Resham Khadi Udyog Sangh Advance	235,125.00	
Computer literacy and english spoken course		
Cost of IA / SPV including CDE	69,419.00	
Design development training		
Commuinty Worker		
Exposure Visit		
Formation of SHG		
Cost of TA	227,000.00	
Land on Lease		
Land preparation		
Misc. Expenses		
Seed		
Bhati and tanky expenses		
Bank Charges	143.32	531,687.32
<u>Closing Balance-H.O</u>		
Cash in Hand - Head Office		81,717.55
<u>Cash at Bank: H.O</u>		
<u>In current Account with:</u>		
Union Bank of India, Madhubani A/c. No. 510101006380724		30,046.47
State Bank of India, A/c No 40109025902		384.00
<u>In Saving Bank Account With:</u>		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085		1,242.85
Bank of India, Madhubani A/c No - A/c. No. 454010110004818		52,850.12
Canara Bank A/c. No. 74189910000065		(113,840.80)
Punjab National Bank A/c. No. 7513000100010165		222.97
<u>In Cash Credit Account with:-</u>		
Bank of India Madhubani A/c. No. 454030110000010		(185,533.17)
Cash in Hand		4,001.00
<u>IDRF (COVID 19 Relief)</u>		
Cash in Hand		



IDRF (Livelihood)

Cash in Hand

-

Clsoign Balance Goonj

Cash in Hand

-

Clsoign Balance Jiv Daya

390.00

Closing Balance-sfurti

Cash in Hand - sfurti

-

Head Office

619.00

Cash at Bank: (Sfurti)

Bank of India A/c. No. 454010110004818

0.42

Syndicate Bank A/c. No. 74182010004165

1,724,652.85

TOTAL

5,733,916.65

PLACE : Patna

In terms of our separate report of even date

DATE : 28/09/2022



GRAM VIKAS PARISHAD, MADHUBANI**CONSOLIDATED ACCOUNT**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2022

[Amount in Rs.]

I N C O M E		AMOUNT
By	GRANT RECEIVED	
"	GOONJ	239,443.00
	Received from H.O.	119,270.00
	Local Contribution	-
		<u>358,713.00</u>
	Grant Received Janjagran (CCST)	-
	GRANT RECEIVED	
	IDRF (Livelihood)	-
	IDRF (COVID Relief)	-
	Drishtee Foundation	22,355.00
	Local Contribution	-
		<u>22,355.00</u>
	Grant Received Sfurti	
	Grant FCRA Jiv Daya	983,500.00
	Color Combination Training	-
	Other Receipts(Sfurti)	
	Bank Interest	78,787.00
	Discount	2.00
	Other Income-HO	
	Bank Interest	844.40
	H.O.	402,570.00
	Sale of Mithila Painting	615,045.00
	Advance -Painting	283,300.00
	Rent (Painting)	18,000.00
	Advance from Jiv Daya	53,140.00
	Closing Stock of Mithila Painting	2,491,449.84
	Local Contribution	41,622.43
	Other Receipts	2,125.62
	TOTAL	5,351,454.29

E X P E N D I T U R E		AMOUNT
To	Establishment Expenses	878,401.37
"		
To	Programmme Cost	1,322,054.70
To	Hard Invervention(sfurti)	1,356,137.00
To	Soft Intervention(sfurti)	35,518.00
To	Recurring Expenses	531,687.32
To	Opening Stock	1,881,075.00
To	Depreciation	68,733.72
To	Audit Fees	93,365.00
To	Excess Of Income Over Expenditure Transfared to B/s	(815,517.82)
	TOTAL	5,351,454.29

In terms of our separate report of even date

PLACE : Patna

DATE : 28/09/2022

SCHEDULE 'C' OF FIXED ASSETS AS ON 31ST MARCH, 2022

SL. NO.	PARTICULARS	WDV AS ON 01.04.2021	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2022
1	Land and Development of Land	439,294.00	-	-	439,294.00	0%	-	439,294.00
2	Building	230,894.35	-	-	230,894.35	10%	23,089.44	207,804.92
3	Furniture & Fixture	35,146.52	-	-	35,146.52	10%	3,514.65	31,631.87
4	Electrical Installation	1,852.93	-	-	1,852.93	10%	185.29	1,667.64
5	Vehicle	194,173.09	-	-	194,173.09	15%	29,125.96	165,047.13
6	Cycle	781.71	-	-	781.71	15%	117.26	664.45
7	Television & DVD	1,762.38	-	-	1,762.38	15%	264.36	1,498.02
8	Camera	1,724.31	-	-	1,724.31	15%	258.65	1,465.66
9	Motor Pump	4,024.86	-	-	4,024.86	15%	603.73	3,421.13
10	Projector	9,622.24	-	-	9,622.24	15%	1,443.34	8,178.90
11	Learning Material	1,146.36	-	-	1,146.36	10%	114.64	1,031.72
12	Tubewell	2,023.43	-	-	2,023.43	15%	303.52	1,719.92
13	Painting Chowki	7,918.43	-	-	7,918.43	10%	791.84	7,126.59
14	Trunk	732.36	-	-	732.36	10%	73.24	659.12
15	Fan	2,901.82	-	-	2,901.82	15%	435.27	2,466.54
16	Carpet	6,960.59	-	-	6,960.59	10%	696.06	6,264.53
17	Electrical Equipment	9,718.00	-	-	9,718.00	15%	1,457.70	8,260.30
18	Mobile phone	471.53	-	-	471.53	15%	70.73	400.80
19	Blanket	1,623.34	-	-	1,623.34	10%	162.33	1,461.01
20	Stablizer	924.93	-	-	924.93	15%	138.74	786.19
21	Exide Battery	858.43	-	-	858.43	15%	128.76	729.67
22	Inverter	9,654.94	-	-	9,654.94	15%	1,448.24	8,206.70
23	Building Under Construction	1,912,622.00	-	-	1,912,622.00	0%	-	1,912,622.00
24	Ambulance	-	-	-	-	15%	-	-
25	Motor Cycle	3,442.79	-	-	3,442.79	15%	516.42	2,926.37
26	Generator	13,853.09	-	-	13,853.09	15%	2,077.96	11,775.12
27	CCTV	13,807.94	-	-	13,807.94	10%	1,380.79	12,427.14
28	Water Tank	13,807.94	-	-	13,807.94	10%	1,380.79	12,427.14
29	Sign Board	3,348.08	-	-	3,348.08	10%	334.81	3,013.27
TOTAL		2,911,284.44	-	-	2,911,284.44		68,733.72	2,842,550.72

In terms of our separate report of even date



SHRI YOGI PARISHAD, MADHUBANI
CONSOLIDATED ACCOUNT
GENERAL LEDGER DEBITS AND ADVANCES FORMING PART OF
STATEMENT SHEET AS AT 31ST MARCH, 2022

	R.S	R.S
Advance to Saroj Kumar Jha & Associates Raj Nagar		755,000.00
RGVN Loan		
Advance Staff		
Advance Subscribers		-
TOTAL		755,000.00



GRAM VIKAS PARISHAD, MADHUBANI

Accounting Policies and Notes on Accounts forming an integral part of the
Income & Expenditure Account for the year ended 31st March 2022.

A. SIGNIFICANT ACCOUNTING POLICIES :

1. The Financial Statement are prepared under the historical cost convention , and generally on cash basis, applying accounting policies consistent with those applied in the previous year.
2. Assets acquired out of recurring grants from funding agencies are charge off to revenue as per their terms & conditions. All other fixed assets, are stated at cost including taxes, freight and other expenses essential and incidental to bringing them to a state fit for their intended use.
3. Depreciation is charged on written down value method at rates prescribed under the income tax rules, 1962
4. No tax, either current or deferred, is provided for on the income of the institute as the same is exempt from tax by virtue of its registration as a charitable institution under the income-tax Act, 1961
5. Closing stock of painting materials shall be valued at sale price.

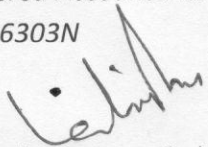
B. NOTES ON ACCOUNTS: -

1. Previous year's figures have been regrouped and rearranged wherever necessary to bring them in conformity with current year's figures.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599



Place: Patna

Date:28/09/2022