



## INDEPENDENT AUDITOR'S REPORT

To The Members of  
GRAM VIKAS PARISHAD, MADHUBANI

### 1. Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **Gram Vikas Parishad, Madhubani** which comprise Balance Sheet as at March 31, 2023, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

### 2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance . This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Further ,we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.





#### 4. Basis for Qualified Opinion

I Provident Fund dues are not being deposited regularly with the appropriate authorities.

#### 5. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in basis for Qualified Opinion paragraph the financial statements read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet of the state of affairs of the society for the year ended on 31<sup>st</sup> March 2023; and

(b) in the case of the Income & Expenditure Account, of the Receipt & Payment of the agency for the year ended on that date.

#### 6. REPORT ON OTHER MATTERS

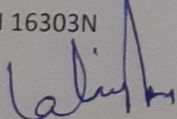
We further report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- II. In our opinion proper books of account as required by law have been kept by the institute so far as appears from our examination of those books;
- III. The Balance sheet , the income and expenditure account and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account; and
- IV. In our opinion, the Balance Sheet and income and Expenditure account comply with the accounting standards issued by the institute of Chartered Accountants of india to the extent they are applicable to the institute.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599

Place: Patna

Date: 25/09/2023

UDIN: 23067599BGSJBH5344





**GRAM VIKAS PARISHAD, MADHUBANI**  
**CONSOLIDATED ACCOUNT**  
 BALANCE SHEET AS AT MARCH 31<sup>ST</sup>, 2023

[Amount in Rs.]

SOURCES OF FUNDS	SCHEDULE	DETAILS	AMOUNT
<u>Corpus Fund</u>			
As per Last Account			6,21,869.55
<u>Contingency Fund</u>			
As per Last Account			11,38,011.00
Adding During the Year			
<u>Capital Fund</u>			
As per Last Account			42,72,454.00
<u>Fixed Assets Fund</u>			
As per Last Account (Contra)		13,23,735.87	
Addition :		<u>1,52,858.20</u>	14,76,594.07
<u>Loan &amp; Advance</u>			
Schedule - "B"			7,55,000.00
<u>Unspent Balance (Sfruti)</u>			
As Per Income and Expenditure Account		17,24,652.85	
Add:- Current Period		<u>54,721.00</u>	
		17,79,373.85	
Less:- capital Expenditure		<u>-</u>	17,79,373.85
<u>Current Liabilities</u>			
E P.F Deduction (H.O + CARITAS)			7,13,091.80
TDS Payable (H.O)			-
Security Deposit			8,500.00
Head Office Advance			1,48,070.00
<u>Audit Fee Payable</u>			1,45,000.00
Accounting policies and Notes on Accounts: Schedule-A			
<b>TOTAL</b>			<b>1,10,57,964.27</b>
APPLICATION OF FUNDS	SCHEDULE	DETAILS	AMOUNT
<u>FIXED ASSETS:</u>			
H.O Schedule - C			27,78,894.20
Sfruti			42,57,454.00
CARITAS			2,40,305.00
<u>Advance to Head Post Office</u>			-



**Current Asset, Loans and Advance**

A. Current Assets:

Stock of Mithila Painting

24,91,449.84

**Closing Balance****Cash & Bank Balance**

As per Receipt &amp; Payment Account

16,99,336.94

**Loans and Advances ( Head Office)**

Advance Sfurti CFC Project

security deposit with bihar electric board

600.00

Advance as per receipt &amp; payment account

Manager Khadi Bhawan Mumbai

66,856.76

RGVN Loan to SHG

71,840.00

TDS

III. **Income & Expenditure Accounts (H.O)**

As per Last Account

(5,86,471.59)

Less:- Excess Transferred from I &amp; E A/c.

37,699.11

(5,48,772.48)

**TOTAL****1,10,57,964.26**

Notes to the Account and Accounting Policies

'B'

*The Schedules referred to above form an integral part of the Balance Sheet*

In terms of our separate report of even date

For Saroj Kumar Jha &amp; Associates

Chartered Accountants

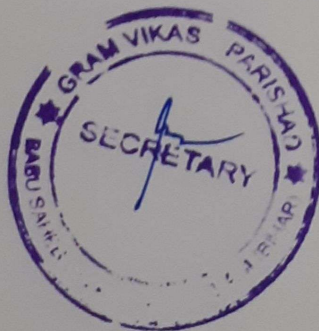
PLACE : Patna

DATE : 25/09/2023



(Lalit Narayan Jha)

Partner





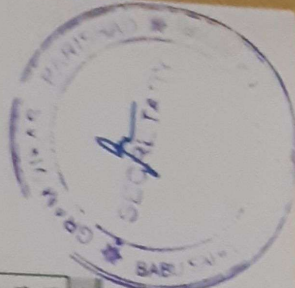
SCHEDULE 'C' OF FIXED ASSETS AS ON 31ST MARCH, 2023

SL. NO.	PARTICULARS	WDV AS ON 01.04.2022	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON 31.03.2023
1	Land and Development of Land	4,39,294.00	-	-	4,39,294.00	0%	-	4,39,294.00
2	Building	2,07,804.92	-	-	2,07,804.92	10%	20,780.49	1,87,024.43
3	Furniture & Fixture	31,631.87	-	-	31,631.87	10%	3,163.19	28,468.68
4	Electrical Installation	1,667.64	-	-	1,667.64	10%	166.76	1,500.87
5	Vehicle	1,65,047.13	-	-	1,65,047.13	15%	24,757.07	1,40,290.06
6	Cycle	664.45	-	664.45	0.00	15%	0.00	0.00
7	Television & DVD	1,498.02	-	-	1,498.02	15%	224.70	1,273.32
8	Camera	1,465.66	-	-	1,465.66	15%	219.85	1,245.81
9	Motor Pump	3,421.13	-	-	3,421.13	15%	513.17	2,907.96
10	Projector	8,178.90	-	-	8,178.90	15%	1,226.84	6,952.07
11	Learning Material	1,031.72	-	1,031.72	0.00	10%	0.00	0.00
12	Tubewell	1,719.92	-	-	1,719.92	15%	257.99	1,461.93
13	Painting Chowki	7,126.59	-	-	7,126.59	10%	712.66	6,413.93
14	Trunk	659.12	-	659.12	0.00	10%	0.00	0.00
15	Fan	2,466.54	-	-	2,466.54	15%	369.98	2,096.56
16	Carpet	6,264.53	-	-	6,264.53	10%	626.45	5,638.08
17	Electrical Equipment	8,260.30	-	-	8,260.30	15%	1,239.04	7,021.25
18	Mobile phone	400.80	-	400.80	(0.00)	15%	(0.00)	(0.00)
19	Blanket	1,461.01	-	-	1,461.01	10%	146.10	1,314.90
20	Stablizer	786.19	-	786.19	(0.00)	15%	(0.00)	(0.00)
21	Exide Battery	729.67	-	729.67	(0.00)	15%	(0.00)	(0.00)
22	Inverter	8,206.70	-	-	8,206.70	15%	1,231.00	6,975.69
23	Building Under Construction	19,12,622.00	-	-	19,12,622.00	0%	-	19,12,622.00
24	Ambulance	-	-	-	-	15%	-	-
25	Motor Cycle	2,926.37	-	-	2,926.37	15%	438.96	2,487.42
26	Generator	11,775.12	-	-	11,775.12	15%	1,766.27	10,008.86
27	CCTV	12,427.14	-	-	12,427.14	10%	1,242.71	11,184.43
28	Water Tank	3,013.27	-	-	3,013.27	10%	301.33	2,711.95
29	Sign Board	-	-	-	-	-	-	-
	<b>TOTAL</b>	<b>28,42,550.72</b>	<b>-</b>	<b>4,271.95</b>	<b>28,38,278.77</b>		<b>59,334.67</b>	<b>27,78,944.20</b>

In terms of our separate report of even date

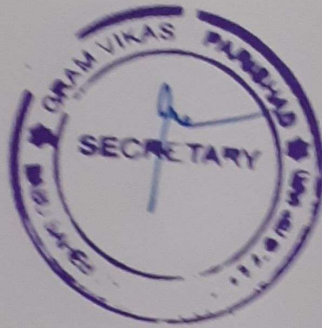


Patna - Patna  
Date : 25/09/2023



**GRAM VIKAS PARISHAD, MADHUBANI**  
**PROJECT:- CONSOLIDATED ACCOUNT**  
**SCHEDULE: 'B' OF LOANS AND ADVANCES FORMING PART OF**  
**THE BALANCE SHEET AS AT 31ST MARCH, 2023**

PARTICULARS	R.S	R.S
Advance to Sale of Land & Building at Raj Nagar		7,55,000.00
RGVN Loan		
Advance Sfurti		
Advance Subhash Kumar		
<b>TOTAL</b>		<b>7,55,000.00</b>





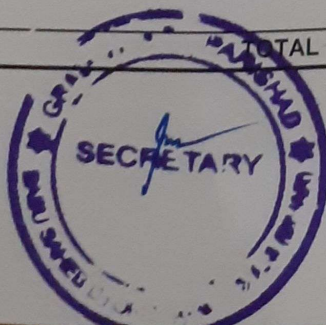
**GRAM VIKAS PARISHAD, MADHUBANI**  
**CONSOLIDATED ACCOUNT**  
 INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2023

[Amount in Rs.]

I N C O M E		AMOUNT
By	GRANT RECEIVED	-
"	GOONJ	-
	Received from H.O.	-
	Local Contribution	-
	Grant Received Janjagran (CCST)	-
	<u>GRANT RECEIVED</u>	
	IDRF (Livelihood)	-
	IDRF (COVID Relief)	-
	Drishtee Foundation	-
	Local Contribution	-
	<u>Grant Received Sfurti</u>	
	Grant FCRA Jiv Daya	5,51,745.00
	Color Combination Training	-
	<u>Other Receipts(Sfurti)</u>	
	Bank Interest	54,826.00
	0	-
	<u>Other Income-HO</u>	
	Bank Interest	357.00
	H.O.	28,800.00
	Sale of Mithila Painting	3,66,513.00
	Advance -Painting	19,500.00
	Received from GOONJ.	1,19,270.00
	Advance from Jiv Daya	-
	Closing Stock of Mithila Painting,	24,91,449.84
	Local Contribution	-
	Other Receipts-Manager Khadi Bhawan Mumbai	66,856.00
	<b>TOTAL</b>	<b>36,99,316.84</b>

E X P E N D I T U R E		AMOUNT
To	Establishment Expenses	5,67,035.11
"		
To	Programme Cost	5,18,643.21
To	Hard Invervention(sfurti)	-
To	Soft Intervention(sfurti)	-
To	Recurring Expenses	105.00
To	Opening Stock	24,91,449.84
To	Depreciation	59,384.57
To	Audit Fees	25,000.00
To	Excess Of Income Over Expenditure Transfared to B/s	37,699.11
	<b>TOTAL</b>	<b>36,99,316.84</b>

PLACE : Patna  
 DATE : 25/09/2023



In terms of our separate report of even date

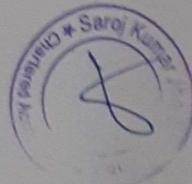


**GRAM VIKAS PARISHAD, MADHUBANI  
CONSOLIDATED ACCOUNT**

RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2023

[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT
<b>To Opening Balance-</b>		
Cash in Hand - Head Office	619.00	
Goonj	-	
Sfurti	-	
Jiv Daya	390.00	
IDRF (Livelihood)	-	
IDRF (COVID 19 Relief)	-	
<b>Cash at Bank: H.O</b>	<b>81,717.55</b>	
<b>In current Account with:</b>		
Bank of India, Madhubani A/c. No. 434020110000016	-	
Corporation Bank, Madhubani A/c. No. 510101006380724	30,046.47	
State Bank of India, A/c No 40109025902	384.00	
<b>In Saving Bank Account With:</b>		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085	1,242.85	
Bank of India, Madhubani A/c No - A/c. No. 454010110004818	52,850.12	
State Bank of India, Madhubani A/c No - 30005	-	
Punjab National Bank A/c. No. 7513000100010165	222.97	
Canara Bank A/c No - 74189910000065	(1,13,840.80)	
Syndicate Bank A/c No - 74182010022075		
<b>In Cash Credit Account with:-</b>		
Bank of India Madhubani A/c. No. 454030110000010	(1,85,533.17)	
Cash In Hand	4,001.00	
<b>Cash at Bank: CARITAS (FCRA)</b>		
Bank of India A/c. No. 454020110000016	-	
Corporation Bank A/c. No. 510101006380724	-	
State Bank of India-40109025902		
<b>Cash at Bank: (Sfurti)</b>		
Bank of India A/c. No. 454010110004818	0.42	
Syndicate Bank A/c. No. 74182010004165	17,24,652.85	15,96,753.26
<b>Grant Reimbursement</b>		
<b>Other Receipts(H.O)</b>		
Advance -Painting	19,500.00	
Bank Interest	246.00	
Received from GOONJ.	1,19,270.00	
Local Contribution	-	
Advance from Jiv Daya	-	
Sale of Mithila Painting	3,66,513.00	
Other Receipts-Manager Khadi Bhawan Mumbai	66,856.00	5,72,385.00
<b>Grant Receipts (FCRA)-JIV Daya</b>		
State Bank of India-40109025902	5,51,745.00	
Interest	111.00	





Advance from HO  
Grant Receipts  
 IDRF (Livelihood)  
 IDRF (COVID Relief)  
 Local Contribution  
 Dristee Foundation

28,800.00 5,80,656.00

Grant Received Sfruti  
 Grant KVIC  
 Head Office Advance  
 Color Combination Training  
Other Receipts(Sfruti)  
 Bank Interest

54,826.00 54,826.00

**TOTAL TOTAL 28,04,620.26**

PAYMENT		DETAILS	AMOUNT
<b>To ESTABLISHMENT EXPENSES (HEAD OFFICE)</b>			
		1,20,000.00	
Honorarium		22,804.00	
Fuel		21,314.90	
Bank Interest & Charge		31,955.21	
Bank Interest & Charge (Painting)		-	
Advertisement		-	
Discount		-	
FCRA renewal Fee		-	
Loan Repayment Subhash Kumar		-	
Head Office		5,480.00	
Misc. Expenses		3,11,226.00	
Painting Charge		52,541.00	
Raw Materials		114.00	
Meeting Expenses		-	
Vehicle Repair & Maintenance		-	
Tool Expenses		-	
Vehicle Hire Charges		-	
Vehicle Insurance		-	
Volunteer Charges		-	
Misc. Payment		1,600.00	
Travelling & Convayance		-	
Website Maintenance		-	
Postage & Telegrame Expenses		-	
Hotel & Fooding Expenses		-	
Geyser Expenses		-	
Advances Goonj (HO)		-	
Labour Charge		-	
Hardware and Tools		-	5,67,035.11
Advances to Painting		19,500.00	19,500.00

Programme Cost  
 Audit Fees (Goonj)





EXPENSES (FCRA)-JIV Daya

Administrative Exp	53,277.00	
Cost of Amul Spry	4,03,484.00	
Honorarium to Village Worker	25,000.00	
Misc Exp	8,082.21	
		4,89,843.21
Advance to HO (Jiv Daya)	28,800.00	
Raw Material Mithila Painting		
Fooding & Lunch Expenses		
Advance to Jivdaya		
Livelihood Training -Madhubani Painting	-	
Reimbursement to HO	-	
Stationery		
Volunteer Charge		28,800.00
Soft Intervention. Sfurti	-	-
Hard Intervention Sfurti	-	-
Color Combination Training		
Resham Khadi Udyog Sangh Advance	-	
Computer literacy and english spoken course	-	
Cost of IA / SPV including CDE	-	
Design development training		
Commuinty Worker		
Exposure Visit		
Formation of SHG		
Cost of TA	-	
Land on Lease		
Land preparation		
Misc. Expenses		
Seed		
Bhati and tanky expenses		
Bank Charges	105.00	105.00
<b>Closing Balance-H.O</b>		
Cash in Hand - Head Office		6,809.55
<b>Cash at Bank: H.O</b>		
<b>In current Account with:</b>		
Union Bank of India, Madhubani A/c No. 510101006380724		1,73,203.26
State Bank of India, A/c No 40109025902		495.00
<b>In Saving Bank Account With:</b>		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085		1,261.15
Bank of India, Madhubani A/c No - A/c. No. 454010110004818		1,280.54
Canara Bank A/c. No. 74189910000065		(1,35,138.00)
Punjab National Bank A/c. No. 7513000100010165		222.97
<b>In Cash Credit Account with:-</b>		





Bank of India Madhubani A/c. No. 454030110000010

(1,48,319.38)

Cash in Hand

18,454.00

IDRF (COVID 19 Relief)

Cash in Hand

IDRF (Livelihood)

Cash in Hand

Disoign Balance Goonj

Cash in Hand

Disoign Balance Jiv Daya

1,075.00

Closing Balance-sfurti

Cash in Hand - sfurti

Head Office

619.00

Cash at Bank: (Sfurti)

Syndicate Bank A/c. No. 74182010004165

17,79,373.85

**TOTAL**

**28,04,620.26**

PLACE Patna

In terms of our separate report of even date

DATE 25/09/2023





**GRAM VIKAS PARISHAD, MADHUBANI**

Accounting Policies and Notes on Accounts forming an integral part of the  
Income & Expenditure Account for the year ended 31<sup>st</sup> March 2023.

**A. SIGNIFICANT ACCOUNTING POLICIES :**

1. The Financial Statement are prepared under the historical cost convention , and generally on cash basis, applying accounting policies consistent with those applied in the previous year.
2. Assets acquired out of recurring grants from funding agencies are charge off to revenue as per their terms & conditions. All other fixed assets, are stated at cost including taxes, freight and other expenses essential and incidental to bringing them to a state fit for their intended use.
3. Depreciation is charged on written down value method at rates prescribed under the income tax rules, 1962
4. No tax, either current or deferred, is provided for on the income of the institute as the same is exempt from tax by virtue of its registration as a charitable institution under the income-tax Act, 1961
5. Closing stock of painting materials shall be valued at sale price.

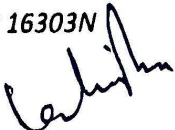
**B. NOTES ON ACCOUNTS: -**

1. Previous year's figures have been regrouped and rearranged wherever necessary to bring them in conformity with current year's figures.

*For Saroj Kumar Jha & Associates.*

*Chartered Accountants*

*FRN 16303N*



*(CA. Lalit Narayan Jha)*

*Partner*

*Membership No. 067599*

*Place: Patna*

*Date: 25/09/2023*