



## INDEPENDENT AUDITOR'S REPORT

To The Members of

GRAM VIKAS PARISHAD, MADHUBANI

### 1. Report on the Financial Statements

We have audited the accompanying consolidated financial statements of **Gram Vikas Parishad, Madhubani** which comprise Balance Sheet as at March 31, 2024, the Income & Expenditure Account and the Receipt & Payment Account for the year ended on that date, and a summary of significant accounting policies and other explanatory information.

### 2. Management's Responsibility for the Financial Statements

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position & financial performance. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### 3. Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Agency's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

Further, we believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



## 1. Basis for Qualified Opinion

I Provident Fund dues are not being deposited regularly with the appropriate authorities.

## 2. Qualified Opinion

In our opinion and to the best of our information and according to the explanations given to us, except for the effects of the matter described in basis for Qualified Opinion paragraph the financial statements read with the Notes thereon give a true and fair view in conformity with the accounting principles generally accepted in India:

(a) in the case of the Balance Sheet of the state of affairs of the society for the year ended on 31<sup>st</sup> March 2024; and

(b) in the case of the Income&Expenditure Account, of the Receipt & Payment of the agency for the year ended on that date.

## 6. REPORT ON OTHER MATTERS

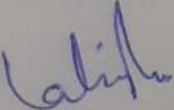
We further report that :

- I. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit;
- II. In our opinion proper books of account as required by law have been kept by the institute so far as appears from our examination of those books;
- III. The Balance sheet , the income and expenditure account and the Receipts and Payment Account dealt with by this Report are in agreement with the books of account; and
- IV. In our opinion, the Balance Sheet and income and Expenditure account comply with the accounting standards issued by the institute of Chartered Accountants of india to the extent they are applicable to the institute.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599

Place: Patna

Date: 19/09/2024

UDIN: 24067599BKCBBE2190



**GRAM VIKAS PARISHAD, MADHUBANI**  
**CONSOLIDATED ACCOUNT**  
 BALANCE SHEET AS AT MARCH 31<sup>ST</sup>, 2024

[Amount in Rs.]

SOURCES OF FUNDS	SCHEDULE	DETAILS	AMOUNT
<b>Corpus Fund</b>			
As per Last Account			6,21,869.55
<b>Contingency Fund</b>			
As per Last Account			11,38,011.00
<b>Capital Fund</b>			
As per Last Account			19,82,702.70
<b>Fixed Assets Fund</b>			
As per Last Account (Contra)		14,76,594.07	
Addition :		<u>7,37,855.75</u>	22,14,449.82
<b>Loan &amp; Advance</b>			-
<b>Unspent Balance (Sfuti)</b>			
As Per Income and Expenditure Account		17,79,373.85	
Add:- Current Period		<u>49,287.94</u>	
		18,28,661.79	
Less:- capital Expenditure		<u>12,57,796.00</u>	5,70,865.79
<b>Current Liabilities</b>			
E P.F Deduction			6,73,091.80
Security Deposit			8,500.00
<b>Audit Fee Payable</b>			1,20,000.00
Accounting policies and Notes on Accounts: Schedule-A			
<b>TOTAL</b>			<b>73,29,490.67</b>

APPLICATION OF FUNDS	SCHEDULE	DETAILS	AMOUNT
<b>FIXED ASSETS:</b>			
H.O Schedule - C			72,86,014.06
Sfruti			
CARITAS			
<b>Advance to Head Office</b>			-



Current Asset, Loans and Advance

A. Current Assets:

Stock of Mithila Painting 24,01,449.84

Closing Balance

Cash & Bank Balance

As per Receipt & Payment Account 3,01,847.59

Loans and Advances ( Head Office)

security deposit with bihar electric board 600.00

Manager Khadi Bhawan Mumbai 88,856.76

RGVN Loan to SHG 71,840.00

III. Income & Expenditure Accounts (H.O)

As per Last Account (5,48,772.48)

Less:- Excess Transferred from I & E A/c. (22,50,345.10) (27,99,117.58)

TOTAL

73,29,490.67

Notes to the Account and Accounting Policies

'B'

The Schedules referred to above form an integral part of the Balance Sheet

In terms of our separate report of even date

For Saroj Kumar Jha & Associates

Chartered Accountants

PLACE : Patna

DATE : 19/09/2024



(Lalit Narayan Jha)  
Partner



**GRAM VIKAS PARISHAD, MADHUBANI**  
**CONSOLIDATED ACCOUNT**  
 RECEIPT & PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 31ST, 2024

[Amount in Rs.]

RECEIPTS	DETAILS	AMOUNT
<b>To Opening Balance-</b>		
Cash in Hand - Head Office	6,809.55	
Goonj	-	
Sfurti	619.00	
Jiv Daya	1,075.00	
IDRF (Livelihood)	-	
IDRF (COVID 19 Relief)	-	
 <b>Cash at Bank: H.O</b>		
<b>In current Account with:</b>		
Union Bank (e-Corporation) Bank A/c. No.510101006380724	9,763.17	
State Bank of India, A/c No 40109025902	495.00	
<b>In Saving Bank Account With:</b>		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085	1,261.15	
Bank of India, Madhubani A/c No - A/c. No. 454010110004818	1,280.54	
State Bank of India, Madhubani A/c No - 30005	-	
Punjab National Bank A/c. No. 7513000100010165	222.97	
Canara Bank A/c No - 74189910000065	(1,35,138.00)	
Canara (e-Syndicate) Bank A/c No - 74182010022075		
<b>In Cash Credit Account with:-</b>		
Bank of India Madhubani A/c. No. 454030110000010	(1,48,319.38)	
Cash In Hand	18,454.00	
<b>Cash at Bank: CARITAS (FCRA)</b>		
Bank of India A/c. No. 454020110000016	-	
Union Bank (e-Corporation) Bank A/c. No. 510101006380724	1,63,440.09	
State Bank of India-40109025902		
 <b>Cash at Bank: (Sfurti)</b>		
Bank of India A/c. No. 454010110004818	-	
Canara (e-Syndicate) Bank A/c. No. 74182010004165	17,79,373.85	16,99,336.94
 <b>Grant Reimbursement</b>		
 <b>Other Receipts(H.O)</b>		
Received from Painting	41,500.00	
Bank Interest	71.42	
Received from GOONJ.	-	
Local Contribution	-	
Advance repaid from Jiv Daya	28,800.00	
Sale of Mithila Painting	94,310.00	
Other Receipts-Manager Khadi Bhawan Mumbai		1,64,681.42
<b>Grant Receipts (FCRA)-JIV Daya</b>		
State Bank of India-40109025902	4,44,258.00	
Interest	302.00	



Advance from HO		4,44,560.00
<b>Grant Receipts</b>		
IDRF (Livelihood)		
IDRF (COVID Relief)		
Local Contribution		
Drishtee Foundation		

**Grant Received Sfurti**

Grant KVIC		
Head Office Advance		
Color Combination Training		

**Other Receipts(Sfurti)**

Bank Interest	49,287.94	49,287.94
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<b>OTAI</b>	<b>TOTAL</b>	<b>23,57,866.30</b>
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PAYMENT	DETAILS	AMOUNT
To <b>ESTABLISHMENT EXPENSES (HEAD OFFICE)</b>		
Honorarium	-	
Fuel	15,746.00	
Bank Interest & Bank Charge	13,376.43	
Bank Interest & Charge (Painting)	28,739.44	
Advertisement	-	
Audit Fee		
FCRA renewal Fee	-	
Loan Repayment	-	
Head Office	41,500.00	
Stationary, Postage & Telegram	850.00	
Painting Charge	71,085.00	
Raw Materials	18,540.00	
Meeting Expenses	-	
Vehicle Repair & Maintenance	-	
Tool Expenses		
Vehicle Hire Charges		
Vehicle Insurance		
Volunteer Charges		
Misc. Payment		
Travelling & Convoyance		
Website Maintenance		
Postage & Telegrams Expenses	27.00	
Hotel & Fooding Expenses		
Geyser Expenses		
Advances Goonj (HO)		
Labour Charge		
Hardware and Tools		1,89,863.87

Advances to Painting

Programme Cost



Audit Fees (Goonj)		
<b>EXPENSES (FCRA)-JIV Daya</b>		
Administrative Exp	2,247.00	
Bank Charges	1,743.84	
Clothing & Shoes	24,670.00	
Cost of Amul Spry	4,93,670.00	
Refund to HO	28,800.00	
Honorarium to Village Worker	22,500.00	
Misc Exp	34,728.00	
		6,08,358.84
Advance to HO (Jiv Daya)		
Raw Material Mithila Painting		
Fooding & Lunch Expenses		
Advance to Jivdaya		
Livelihood Training -Madhubani Painting	-	
Reimbursement to HO	-	
Stationery		
Volunteer Charge		
Soft Intervention. Sfurti	-	
Hard Intervention Sfurti	-	
Color Combination Training		
Resham Khadi Udyog Sangh Advance	-	
Computer literacy and english spoken course		
Cost of IA / SPV including CDE	-	
Design development training		
Commuinty Worker		
Exposure Visit		
Formation of SHG		
Cost of TA	-	
Land on Lease		
Land preparation		
Misc. Expenses		
Seed		
Grant Reversed (Sfurti)	12,57,324.00	
Bank Charges	472.00	12,57,796.00
<b>Closing Balance-H.O</b>		
Cash in Hand - Head Office		36,956.55
<b>Cash at Bank: H.O</b>		
<b>In current Account with:</b>		
Union Bank of India, Madhubani A/c. No. 510101006380724		467.13
Union Bank of India, Madhubani A/c. No. 510101006380724 (HO)		9,843.17
State Bank of India, A/c No 40109025902		744.12
<b>In Saving Bank Account With:</b>		
Bank of India, Madhubani A/c No - A/c. No. 454010100013085		1,296.15
Bank of India, Madhubani A/c No - A/c. No. 454010110004818		1,316.00
Canara Bank A/c. No. 74189910000065		(1,24,214.00)



Punjab National Bank A/c. No. 7513000100010165	222.97
<u>In Cash Credit Account with:-</u>	
Bank of India Madhubani A/c. No. 454030110000010	(1,97,948.82)
Cash in Hand	1,679.00
<u>IDRF (COVID 19 Relief)</u>	
Cash in Hand	-
<u>IDRF (Livelihood)</u>	
Cash in Hand	-
<u>Clsoiqn Balance Goonj</u>	
Cash in Hand	-
<u>Clsoiqn Balance Jiv Daya</u>	
<u>Closing Balance-sfurti</u>	
Cash in Hand - sfurti	-
Head Office	619.00
<u>Cash at Bank: (Sfurti)</u>	
Canara (e-Syndicate) Bank A/c. No. 74182010004165	5,70,865.79

**TOTAL**

**23,57,866.30**

PLACE : Patna

In terms of our separate report of even date

DATE : 19/09/2024





**GRAM VIKAS PARISHAD, MADHUBANI**  
**CONSOLIDATED ACCOUNT**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31st MARCH 2024**

I N C O M E		[Amount in Rs.]
By		AMOUNT
	<u>GRANT RECEIVED</u>	
	GOONJ	
	Received from H.O.	-
	Local Contribution	-
		-
	Grant Received Janjagran (CCST)	-
	<u>GRANT RECEIVED</u>	
	IDRF (Livelihood)	
	IDRF (COVID Relief)	-
	Drishtee Foundation	-
	Local Contribution	-
		-
	<u>Grant Received Sfruti</u>	
	Grant FCRA Jiv Daya	4,44,258.00
	Color Combination Training	-
	<u>Other Receipts(Sfruti)</u>	
	Bank Interest	49,287.94
	0	-
	<u>Other Income-HO</u>	
	Bank Interest	373.42
	H.O.	-
	Sale of Mithila Painting	94,310.00
	Received from Painting	41,500.00
	Received from GOONJ.	-
	Advance repaid from Jiv Daya	28,800.00
	Closing Stock of Mithila Painting	24,01,449.84
	Local Contribution	-
	Other Receipts-Manager Khadi Bhawan Mumbai	-
		-
	<b>TOTAL</b>	<b>30,59,979.20</b>
E X P E N D I T U R E		AMOUNT
To	Establishment Expenses	1,89,863.87
"		-
To	Programme Cost	6,08,358.84
To	Hard Invervention(sfurti)	-
To	Soft Intervention(sfurti)	-
To	Recurring Expenses	12,57,796.00
To	Opening Stock	24,91,449.84
To	Depreciation	7,37,855.75
To	Audit Fees	25,000.00
To	Excess Of Income Over Expenditure Transfared to B/s	(22,50,345.10)
		-
	<b>TOTAL</b>	<b>30,59,979.20</b>

In terms of our separate report of even date

PLACE : Patna  
DATE : 19/09/2024



**GRAM VIKAS PARISHAD, MADHUBANI**  
**PROJECT:- CONSOLIDATED ACCOUNT**  
**SCHEDULE: ' B' OF LOANS AND ADVANCES FORMING PART OF**  
**THE BALANCE SHEET AS AT 31ST MARCH, 2024**

PARTICULARS	R.S	R.S
Advance to Sale of Land & Building at Raj Nagar		-
RGVN Loan		
Advance Sfurti		
Advance Subhash Kumar		-
<b>TOTAL</b>		<b>-</b>



**GRAM VIKAS PARISAD, MADHUBANI  
CONSOLIDATED ACCOUNT**

SCHEDULE 'C' OF FIXED ASSETS AS ON 31ST MARCH, 2024

[Amount in Rs.]

SL NO	PARTICULARS	WDV	ADDITION DURING THE YEAR	DELETION DURING THE YEAR	TOTAL	RATE OF DEPRECIATION	DEPRECIATION FOR THE YEAR	WDV AS ON
		AS ON 01.04.2023						AS ON 31.03.2024
1	Land and Development of Land	11,94,294.00	-	-	11,94,294.00	0%	-	11,94,294.00
2	Building	56,84,885.43	-	-	56,84,885.43	10%	5,68,488.54	51,16,396.88
3	Furniture & Fixture	6,89,102.68	-	-	6,89,102.68	10%	68,910.27	6,20,192.41
4	Electrical Installation	1,500.87	-	-	1,500.87	10%	150.09	1,350.79
5	Vehicle	1,40,290.06	-	-	1,40,290.06	15%	21,043.51	1,19,246.55
6	Office Equipment	1,33,965.00	-	-	1,33,965.00	40%	53,586.00	80,379.00
7	Television & DVD	1,273.32	-	1,273.32	0.00	15%	0.00	0.00
8	Camera	1,245.81	-	1,245.81	0.00	15%	0.00	0.00
9	Motor Pump	2,907.96	-	-	2,907.96	15%	436.19	2,471.77
10	Projector	6,952.07	-	-	6,952.07	15%	1,042.81	5,909.26
11	Learning Material	0.00	-	-	0.00	10%	0.00	0.00
12	Tubewell	1,461.93	-	1,461.93	0.00	15%	0.00	0.00
13	Painting Chowki	6,413.93	-	-	6,413.93	10%	641.39	5,772.54
14	Trunk	0.00	-	-	0.00	10%	0.00	0.00
15	Fan	2,096.56	-	-	2,096.56	15%	314.48	1,782.08
16	Carpet	5,638.08	-	-	5,638.08	10%	563.81	5,074.27
17	Electrical Equipment	7,021.25	-	-	7,021.25	15%	1,053.19	5,968.07
18	Mobile phone	(0.00)	-	-	(0.00)	15%	(0.00)	(0.00)
19	Blanket	1,314.90	-	1,314.90	0.00	10%	0.00	0.00
20	Stabilizer	(0.00)	-	-	(0.00)	15%	(0.00)	(0.00)
21	Exide Battery	(0.00)	-	-	(0.00)	15%	(0.00)	(0.00)
22	Inverter	6,975.69	-	-	6,975.69	15%	1,046.35	5,929.34
23	Building Under Construction	-	-	-	-	0%	-	-
24	Ambulance	-	-	-	-	15%	-	-
25	Motor Cycle	1,17,921.00	-	-	1,17,921.00	15%	17,688.15	1,00,232.85
26	Generator	2,487.42	-	2,487.42	(0.00)	15%	(0.00)	(0.00)
27	CCTV	10,008.86	-	-	10,008.86	15%	1,501.33	8,507.53
28	Water Tank	11,184.43	-	-	11,184.43	10%	1,118.44	10,065.98
29	Sign Board	2,711.95	-	-	2,711.95	10%	271.19	2,440.75
<b>TOTAL</b>		<b>80,31,653.20</b>	<b>-</b>	<b>7,783.38</b>	<b>80,23,869.82</b>		<b>7,37,855.75</b>	<b>72,86,014.06</b>

In terms of our separate report of even date

Palace :- Patna  
Date : 19/09/2024



**GRAM VIKAS PARISHAD, MADHUBANI**

Accounting Policies and Notes on Accounts forming an integral part of the  
Income & Expenditure Account for the year ended 31<sup>st</sup> March 2024.

**A. SIGNIFICANT ACCOUNTING POLICIES :**

1. The Financial Statement are prepared under the historical cost convention , and generally on cash basis, applying accounting policies consistent with those applied in the previous year.
2. Assets acquired out of recurring grants from funding agencies are charge off to revenue as per their terms & conditions. All other fixed assets, are stated at cost including taxes, freight and other expenses essential and incidental to bringing them to a state fit for their intended use.
3. Depreciation is charged on written down value method at rates prescribed under the income tax rules, 1962
4. No tax, either current or deferred, is provided for on the income of the institute as the same is exempt from tax by virtue of its registration as a charitable institution under the income-tax Act, 1961
5. Closing stock of painting materials shall be valued at sale price.

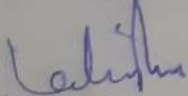
**B. NOTES ON ACCOUNTS: -**

1. Previous year's figures have been regrouped and rearranged wherever necessary to bring them in conformity with current year's figures.

For Saroj Kumar Jha & Associates.

Chartered Accountants

FRN 16303N



(CA. Lalit Narayan Jha)

Partner

Membership No. 067599



Place: Patna

Date: 19/09/2024